



Commercial Real Estate Loan Application

CHURCH LOANS

Lead Credit Union Information: _____

Loan Amount Requested: _____

Loan Purpose: _____

Legal Name of Congregation: _____

Denominational: ☐ Yes ☐ No

Independent: ☐ Yes ☐ No

Mailing Address: _____

City: _____

County: _____

State: _____

Zip Code: _____

Telephone #: _____

Fax #: _____

Date Incorporated: _____

Tax ID # _____

Ministers: _____

Years of Service: _____

With Current Congregation

Total

With Current Congregation

Total

of Years at Present Location: _____

Name and address of higher authority having general jurisdiction:

Does higher authority have jurisdiction over temporalities and creation of debt? If so, explain:

Available Guarantor? If yes, include name: _____

Define membership: _____

Membership/ Attendance over the past 5 years:

Church	2015	_____	2014	_____	2013	_____	2012	_____	2011	_____
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Church School	2015	_____	2014	_____	2013	_____	2012	_____	2011	_____
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Part One - Congregational Finances

I. WAYS AND MEANS

A. Capital Funds Pledge Drive

1. Capital funds pledge drive held: ☐ Yes ☐ No
2. If Yes, dates pledges will be paid: From: _____ To: _____
3. Total amount pledged: \$ _____ Number of years: _____
4. Feasibility Study conducted: ☐ Yes ☐ No
- If Yes, amount projected: \$ _____

Are you or any business where you have ownership or contingent liability, involved in any pending lawsuits?

B. Cash Flow Projection

	Previous FYE 2012	Previous FYE 2013	Previous FYE 2014	Current FYE 2015	Projected FYE 2016	Projected FYE 2017
INCOME:						
Pledges / Tithes						
Gifts / Endowments						
Fundraising						
Rental Income						
Plate Collections						
Other Sources						
TOTAL INCOME						
EXPENSES:						
Personnel						
Administration						
Programming						
Contributions						
Building Maintenance						
Debt Service						
Other						
TOTAL EXPENSES						

C. Operating Budget

1. Attach projected operating budget for the next three years showing debt service to be paid and full operating cost of new or expanded facilities, including utilities, maintenance, and insurance.
2. Provide a copy of current operating budget and previous budgets.

Note: Any person holding 20% or more ownership is required to complete a separate background form

II. CURRENT FINANCES

Current
2015

3 Years Ago
2012

5 Years Ago
2010

A. Number of Contributing Members

B. Average Pledge / Tithe

C. Total Restricted and Unrestricted Funds (Endowment)

\$ _____

D. Name of each fund and describe restrictions:

III. INFORMATION ON CURRENT FACILITY

A. Existing Space

1. Church

☐ Owns space

☐ Rents space

Cost of Occupancy:

Current Monthly Payment

\$ _____

Maintenance

\$ _____

Insurance

\$ _____

Utilities

\$ _____

Rent

\$ _____

Other

\$ _____

Total

\$ _____

2. Adult Seating Capacity:

Projected Seating Capacity:

3. Number of rooms for religious education:

4. Number of off-street parking spaces:

B. Facility to be Mortgaged (new space or expanded existing space)

1. Describe grounds: i.e. size; visibility of building from street; location in relation to local population concentrations:

2. Describe buildings: i.e. age of building, adult seating capacity; number and capacity of rooms for religious education classes (youth and adult); space for fellowship gatherings:

3. Describe parking: i.e. number of existing and proposed spaces, maximum number of spaces allowed under zoning law; number of reserved spaces for physically challenged persons or visitors:

4. Describe any zoning changes or variances necessary to obtain a building permit and if neighbors have been kept informed of building plans:

IV. REAL ESTATE

A. Current appraised value of church-owned properties.

\$ _____

If acquiring land only, value of land.

\$ _____

B. Existing mortgage:

☐ Yes

☐ No

Remaining balance on mortgage loan:

\$ _____

Monthly payment:

\$ _____

Existing mortgage held by:

C. Any debts not involving liens on real estate:

☐ Yes

☐ No

If Yes, please explain:

D. Any additional real estate owned by congregation:

☐ Yes

☐ No

If Yes, please explain:

E. Please provide any supplemental comments or information that would be helpful in evaluating this application in the space provided below or attach documents to application:

V. PROJECT

A. Project description: _____

B. If this project is one unit of a larger plan, please explain: _____

C. How new plans address accessibility for physically challenged persons:

D. How project enhances energy efficiency of building: _____

E. What is the available collateral, if any: _____

F. Architect employed: ☐ Yes ☐ No

G. Congregation approved architectural plans: ☐ Yes ☐ No ☐ N/A

Date approved: _____

H. Firm bid from contractors: ☐ Yes ☐ No

Bid amount: \$ _____

I. Please attach any additional information about project.